Will Chinese Investment Create Economic Development in Africa?: Some Perspectives and Reflections

D. D. Tewari

School of Accounting, Economics and Finance, UKZN, Durban, South Africa
E-mail: Davetewari@gmail.com


ABSTRACT This study examined the role of Chinese investment in Africa during recent years. The rapid rate of rising Chinese investment and the trade between Africa and China have become a cause of concern to some Western nations while African countries have welcomed it. The study reflects on this engagement of Africa with China and examines some stylized facts at micro and macro levels to ascertain whether this will create economic development and help Africa to transcend the current stage of economic development. There are serious concerns expressed about this engagement and Africa needs to make a collective policy effort to take the real advantage of this emerging trade partnership with China.